Asiametal
Public Company Limited

Meeting of Shareholders for the year 2026

Of Asia Metal Public Company Limited

Date, time and location of the meeting

Meeting on April 28, 2026 at 2:00 p.m. at SILK4 meeting room

Location: BITEC Bangna, No. 88 Bangna-Trad Road, Km.1 Bangna District, Bangkok 10260

Start the meeting

Mr. Virachai Suteerachai, Chairman of the Board of Directors, presided over the meeting. The meeting was attended by the Board of Directors, sub-committees, management team, legal advisor, and the company's auditor.

There were 10 directors on the Board, all of whom attended the meeting (representing 100% of the total number of directors). The names of the attending directors are as follows:

Directors attending the meeting

1	Mr. Virachai	Suteerachai	Chairman of the Board of Directors
2	Mr. Piboonsak	Arthabowornpisan	Independent Director and Chairman of the Audit Committee
3	Mr. Chusak	Yongvongphaiboon	Director / Chief Executive Officer
4	Mrs. Taisika	Praisangob	Independent Directors and Audit Committee
5	Mr. Thoranit	Tanthikunwijit	Independent Directors and Audit Committee
6	Ms. Peerada	Yongvongphaiboon	Director / Central Executive Director
7	Ms. Chananya	Yongvongphaiboon	Director / Sales and Marketing Director / Acting Director of Accounting and Finance
8	Mr. Suntorn	Comphiphot	Director / Operations Director
9	Ms. Methikarn	Chutipongsiri	Director
10	Ms. Orawan	Phongthanyalak	Director
11	Ms. Anyarin	Direkrojwutthi	Accounting and Finance Manager
12	Mr. Gawinphat	Nithiteshset	Director of Sales and Marketing

Directors who did not attend the meeting

None

Company auditor (attend the meeting)

1	Ms. Sujittra	Masena	Auditor KPMG Phoomchai Audit Co., Ltd.
2	Ms. Nareewan	Chaibandad	Auditor KPMG Phoomchai Audit Co., Ltd.

The company's legal advisor

1	Mr. Komsan	Sriyawong	Khomsan Sriyawong Lawyers and Accounting Office

The Chairman declared the meeting open and assigned Ms. Pimphimon Panyana to act as the Master of Ceremonies for the meeting. The Master of Ceremonies then reported the attendance of shareholders to the meeting as follows:

A total of 52 shareholders attended the meeting in person and by proxy, representing 356,521,711 shares, equivalent to 74.26% of the total issued shares. A quorum was therefore duly constituted in accordance with Article 27 of the Company's Articles of Association, which stipulates that a shareholders' meeting must be attended by at least 25 shareholders and proxies representing not less than one-third of the total issued shares, or by not less than one-half of the total number of shareholders holding in aggregate not less than one-third of the total issued shares.

The Chairman then declared the meeting duly convened and invited the Company's Master of Ceremonies to explain the voting procedures for each agenda item as follows:

Each shareholder shall have voting rights equal to the number of shares held or represented by proxy, with one share equivalent to one vote. Shareholders attending in person and proxy holders are not permitted to split their votes. Voting for each agenda item shall be conducted via an electronic system (QR Code). Shareholders/proxy holders may refer to the voting procedures in the brochure distributed by the staff.

Voting Procedures via Electronic System

Voting for each agenda item will be conducted through an electronic system. Shareholders or proxy holders may log in at the registration desk using their registered accounts. A voting button will then appear, allowing access to the voting system for each agenda item. Once on the voting page, shareholders may cast their votes accordingly and must confirm submission to record the vote. Detailed instructions are also available in the documents provided at the front desk. In the event that the electronic system cannot be used, shareholders are requested to raise their hands so that staff can assist in resolving the issue. If the issue cannot be resolved, voting ballots will be provided to ensure shareholders' voting rights.

Voting Procedures via Ballot

If a shareholder or proxy holder votes by ballot and wishes to vote "Disapprove" or "Abstain," they are requested to raise their hands for staff to collect the ballots. The ballots will be delivered to the vote-counting witnesses for verification and subsequently recorded. Any spoiled ballot shall be deemed as an abstention for that agenda item.

If a shareholder or proxy holder votes "Approve," the ballot shall be placed on the table and collected by staff after the meeting concludes, except for Agenda Item 5: Election of directors to replace those retiring by rotation, for which ballots will be collected from all shareholders without exception.

The Master of Ceremonies and/or the Chairman will announce the voting results for each agenda item. In the event of any dispute regarding vote counting, the objecting party must submit a written objection, including reasons and supporting evidence, to the witnesses. The decision of the witnesses shall be final. If the witnesses are unable to reach a final decision, the Chairman of the meeting shall make the final determination.

Prior to voting on each agenda item, shareholders will be given an opportunity to ask questions or express opinions as appropriate. Shareholders wishing to speak are requested to state their full name before asking questions or providing comments, or submit questions using the form provided in Enclosure No. 10 of the meeting invitation. The Company will compile and respond to such questions in the minutes of the shareholders' meeting, which will be published on the Company's website within 14 days.

In accordance with good practices for shareholders' meetings of listed companies, which recommend independent vote-counting witnesses, the meeting requested two volunteers from the attendees to act as witnesses throughout the vote-counting process. Two volunteers, Ms. Nanchalee Seetabut and Mr. Attanit Hengsawat, agreed to serve as witnesses. They were invited to take their seats at the vote-counting table.

The Chairman then proceeded to the meeting agenda, which consists of a total of 9 agenda items, as follows:

Agenda Item 1: To Consider and Approve the Minutes of the 2025 Annual General Meeting of Shareholders

The Chairman proposed that the meeting consider and approve the Minutes of the 2025 Annual General Meeting of Shareholders, which was held on 24 April 2025, as detailed in the copy of the minutes that had been delivered to the shareholders together with the notice of the meeting prior to this meeting.

The Chairman invited the shareholders to raise any questions or comments regarding the approval of such minutes. No shareholder raised any questions or provided any comments.

The Board of Directors was of the opinion that the Minutes of the 2025 Annual General Meeting of Shareholders had been accurately recorded and deemed it appropriate to propose that the shareholders' meeting approve such minutes.

Resolution The shareholders' meeting considered and resolved by a majority vote of the shareholders to approve the minutes of the 2025 Annual General Meeting of Shareholders as proposed with the following votes:

Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 2: Acknowledgement of the report on the Company's and its subsidiaries' operating results for the past year and the Board of Directors' annual report for 2025.

The Chairman assigned Mr. Chusak Yongvongphaiboon to report to the meeting on the Company's operating results for the year 2025, as presented in the Annual Report in the form of a QR Code/Company website, which had been delivered to shareholders together with the notice of the meeting prior to this meeting.

Dimension 1 — Core Business: Structural Steel, Steel Pipes, and Coil Service Center

In 2025, the steel industry, both domestically and regionally, faced significant challenges from oversupply, volatility in raw material prices, and intense price competition. As a result, the Company's overall sales volume declined in line with market conditions.

The Company's key products, including structural steel, steel pipes, and coated steel, were pressured by low-priced imports, particularly in the structural steel segment. The government implemented anti-dumping measures to protect domestic producers. The Company closely monitored the situation and adjusted its inventory management and pricing strategies accordingly.

The Company successfully installed two Direct Forming steel pipe machines, which significantly enhanced production efficiency by reducing size changeover time by more than 60%, increasing flexibility to accommodate diverse customer requirements, and supporting long-term capacity utilization improvement.

Dimension 2 — Strategic Investment: GI Project and Production Enhancement

Unit production costs increased, particularly toward the end of the year, mainly due to the commencement of test runs for the Galvanized Steel (GI) project, a major strategic investment aimed at enhancing the Company's long-term production capabilities.

During the initial test run phase, system adjustments and start-up losses naturally occurred, which is typical for large-scale industrial projects ("Normal Start-up Loss"). Management had prudently assessed and prepared for these impacts in advance.

The GI project will enable the Company to produce more specialized products, reduce reliance on commodity price competition, and improve profit margins in the long term.

Mr. Gawinpat Nithitechsaset provided an update on the progress of the Galvanized Steel Coil project in 2025, summarized as follows:

1. Objectives and Strategic Goals

1. Enhance competitiveness by increasing domestic production capacity and reducing reliance on external raw materials
2. Strengthen quality control throughout the supply chain
3. Expand business opportunities in both domestic and international markets

2. Production Capacity Progress (2025)

In November 2025, the Company began machinery testing and production processes, achieving output of 3,000–4,000 tons per month. By the end of 2025, the Company targeted increasing capacity to 10,000 tons per month. Initial output will be used as raw material for ERW steel pipe production, the Company's core product

3. Start-up Risk Factors

During the testing phase, the Company incurred higher-than-normal expenses due to process preparation and optimization, including:

- Production line setup costs
- Quality testing and defect analysis
- Troubleshooting and process improvements
- Optimization of production ratios to achieve the best balance of quality and cost

Risk Factors for 2026

Global geopolitical uncertainties may pose short-term risks to the Company's performance, including:

- Rising energy costs
- Increased logistics and transportation costs
- Temporary shortages of raw materials

Despite these challenges, the Company continues to closely monitor developments and manage costs prudently to maintain long-term competitiveness.

4. Risks from Imports and Government Policies

The Company's investment in GI production aims to diversify its customer base and reduce reliance on the construction sector. Key considerations include:

- Risks from dumping of imported products affecting domestic prices and margins
- Volatility in the construction sector linked to economic and government policy factors

Risk mitigation strategies include:

- Expanding into less price-sensitive industries
- Leveraging government measures such as TISI standards and trade remedies (AD/CVD)
- Supporting local content to increase opportunities as a domestic supplier

Product Standards Development Plan

- Currently certified under TISI 50 and TISI 3243
- Plans for 2026 include ISO 9001 certification, expansion of TISI 50 scope, and certification under SIRIM and TISI 3059
- Environmental readiness for global standards such as RoHS and Product Carbon Footprint

Technology Application Plan

- **Production:** Adoption of advanced machinery and technologies to reduce costs and improve efficiency
- **Marketing:** Use of Big Data and AI for customer analytics and brand communication (B2B and B2C)
- **Management:** Implementation of AI and digital systems in supply chain and finance/accounting

Business Expansion into Integrated Steel Structure Solutions

The Company has expanded into integrated steel structure solutions through strategic partnerships with both domestic and international partners, including Asia Modern Construction and Engineering Co., Ltd. (AMCE) and Asia Modern Steel Building Co., Ltd. (AMSB), to enhance competitiveness and create new revenue streams.

Market Opportunities

Thailand's economy continues to be supported by production relocation, foreign direct investment (FDI), and infrastructure development, driving demand in industrial factories, warehouses, and logistics centers, particularly in prefabricated construction and modern steel structures.

Target customers:

- Industrial buildings and factories
- Warehouses and distribution centers
- High-rise buildings and large steel structures
- Prefabricated/modular construction projects

Business Model Strengths

- End-to-end capabilities: design, manufacturing, and installation
- Significant reduction in construction time
- Better factory-controlled quality
- Reduced waste and improved cost efficiency

Project Progress

Currently, AMSB is undertaking projects covering over 39,000 square meters, including industrial plants, office buildings, and commercial projects, reflecting strong capability in large-scale project execution.

Innovation and Product Development

AMCE has developed a Lightweight Wall System using cement-based spray technology with integrated purlin structures, enhancing strength, reducing installation time, and supporting diverse project types, with a planned launch in Thailand in mid-2026.

Synergy from Joint Ventures

This collaboration combines AMC's customer network and market expertise with partners' engineering and manufacturing capabilities, creating competitive advantages in quality, international standards, and large project execution.

Agenda 3 : <u>Consideration and approval of the financial statements and statements of comprehensive income of the Company and its subsidiaries ending on December 31, 2025.</u>

The Chairman assigned Mr. Surasit Kaewsuwan, Accounting and Finance Department Manager, to present the report to the meeting for acknowledgment and to propose for approval the financial statements, comprising the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Shareholders' Equity, and Statement of Cash Flows for the year ended 31 December 2025, as detailed in the 2025 financial statements which had been delivered to the shareholders together with the notice of the meeting prior to this meeting.

In 2025, the Company reported total revenues of THB 6,232.31 million, representing a decrease of 16% compared to the previous year. The key contributing factors were market conditions and higher production costs toward the end of the year, primarily due to the test run of the GI plant project. Nevertheless, the Company recorded a net profit of THB 13.45 million and maintained strong liquidity, with a debt-to-equity ratio (D/E Ratio) of 0.58 times.

The Company's and its subsidiaries' Statement of Financial Position and Statement of Comprehensive Income for the accounting period ended 31 December 2025 have been audited by the certified public accountant and duly approved by the Board of Directors' Meeting on 24 February 2026.

The Chairman then invited shareholders to raise any questions or comments regarding the Company's and its subsidiaries' financial position and comprehensive income for the year 2025, including the auditor's report for the year ended 31 December 2025.

No shareholder raised any questions or provided any comments.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the financial statements as proposed above with the following votes:

Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 4: Consideration and approval of dividend payment for the operating results for the year 2025

The Company has a policy to pay dividends to shareholders at a rate of not less than 50% of net profit after tax, except in cases where the Company has plans to invest in other projects, and provided that the Company has fully set aside the legal reserve as required by law.

The Chairman assigned Mr. Chusak Yongvongphaiboon, in his capacity as an executive, to present the details to the shareholders' meeting.

For the year 2025, the Company's separate financial statements reflected a net profit of THB 27.60 million. The Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the dividend payment for the year 2025 at the rate of THB 0.08 per share, totaling THB 38.40 million, equivalent to 139% of the net profit based on the separate financial statements for the year ended 31 December 2025, or representing a dividend yield of 3.81% based on the share price of THB 2.10 per share as of the Record Date on 20 March 2026.

Although the proposed dividend payment exceeds the net profit of the year 2025, the Company has sufficient retained earnings and strong cash flow. The additional allocation from retained earnings is intended to provide consistent and attractive returns to shareholders. The Board has carefully considered that such dividend payment will not affect the Company's liquidity, investment plans, or working capital required for future operations. Therefore, it is deemed appropriate to propose the same for shareholders' approval. The dividend will be paid from the Company's operating profit for the year 2025 in the amount of THB 27.60 million and retained earnings of THB 10.80 million.

The Record Date for determining shareholders entitled to receive the dividend shall be 20 March 2026, and the dividend payment date is scheduled for 22 May 2026.

Comparative information on dividend payments in the past year

Dividend payment details	Year 2025	Year 2024	Year 2023	Year 2022
1. Net profit (loss) (according to the financial statements of the specific business)	27,600,557	194,027,520	359,547,712	(99,627,394)
2. Number of shares (shares)	480,096,277	480,096,277	480,096,277	480,096,277
3. Dividend rate (baht per share)	0.08	0.10	0.19	N/A
4. Total dividends paid (baht)	38,407,702.00	47,558,337.20	91,218,292.63	N/A
5.Ratio of dividend payment to net profit	139.16%	25.0%	25.4%	N/A

Note : Individual shareholders can request a dividend tax credit because the company has already paid tax at a rate of 20 percent of net profit. Dividend tax credit = Dividends times twenty/eighty

The Chairman gave shareholders an opportunity to ask questions or concerns regarding the dividend payment for the 2025 operating results. No shareholders attending the meeting asked questions or provided suggestions.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the suspension of dividend payment for the 2025 operating results as proposed by the chairman above with the following votes:

Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 5: Consider appointing new directors to replace those whose terms are due to expire.

The Chairman stated to the meeting that according to the Company's Articles of Association, Section 13 , at every annual general meeting of shareholders, one-third of the directors, or the number nearest to one-third, must retire from office according to their terms. The Board of Directors has carefully considered the matter by selecting and selecting directors with knowledge, ability, experience, and qualifications suitable for the Company's business and proposing the appointment of independent directors by considering the persons to be proposed as independent directors who can express their opinions independently and in accordance with the relevant criteria. This year, there are 2 directors who must retire from office according to their terms , as shown in Attachment 2.

Number of times and proportion of meeting attendance of both committee members in 2025 (total of 4 meetings)

List of directors whose terms have expired

No.	Name	Position(s)	Date of Appointment	Meeting Attendance	Years of Service
1	Mr. Virachaii Suteerachai	Chairman of the Board of Directors *(Shareholding: 46,432,400 shares)*	31/12/2008	2/4	18 years
2	Ms. Peerada Yongvongphaiboons	- Executive Director - Risk Management Committee Member - Nomination and Remuneration Committee Member - Sustainability Committee Member *(Shareholding: 19,000,000 shares)*	28/04/2021	4/4	5 years
3	Ms. Methikarn Chutiphongsiri	Director	28/04/2017	4/4	9 years
4	Ms. Orawan Pongtanyalak	Director	27/04/2023	4/4	3 years

The Board of Directors has carefully considered the proposal of the Nomination and Remuneration Committee, taking into account the suitability of the nominated individuals in terms of qualifications, educational background, experience, skills, and professional expertise, as well as the overall composition of the Board of Directors, including their past performance as directors. The Board therefore deems it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the appointment of all four nominated individuals as directors and independent directors, as proposed.

In this regard, the Board has considered and is of the opinion that the nominated persons possess all qualifications in accordance with the applicable laws and the criteria relating to independent directors. In the case of independent directors who have served for more than nine consecutive years, although they have completed the tenure as recommended by best practices, the Board believes that their qualifications, knowledge, and experience continue to be beneficial to the Company in providing advice and recommendations. Therefore, it is deemed appropriate to propose their reappointment.

The Chairman then invited shareholders to raise any questions or concerns regarding the appointment of new directors in place of those retiring by rotation. No shareholders attending the meeting raised any questions or provided suggestions.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the appointment of directors as follows:

5.1 **Mr. Virachai Suteerachai** was appointed as Chairman of the Board of Directors

	Votes (Shares)	Percentage
Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

5.2 **Ms. Peerada Yongvongphaiboons** was appointed as Executive Director, Risk Management Committee Member, Nomination and Remuneration Committee Member, and Sustainability Committee Member

	Votes (Shares)	**Percentage**
Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

5.3 **Ms. Methikarn Chutiphongsiri** has assumed the position of Director of the Company..

	Votes (Shares)	**Percentage**
Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

5.4 **Ms. Orawan Pongtanyalak** has assumed the position of Director of the Company.

	Votes (Shares)	**Percentage**
Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 6: Consideration and approval of the determination of remuneration for directors for the year 2026

According to the Company's Article 14, the directors are entitled to receive remuneration. Since the Board of Directors, the Audit Committee must perform their duties in attending various management meetings of the Company, it is necessary to have travel expenses to attend meetings and other expenses. Therefore, it is necessary to pay remuneration to the directors. The committee agreed to approve the compensation not exceeding 4 million baht as proposed by the compensation committee, which is the same rate as in 2025, with the following details:

Remuneration Details for Directors	**Year 2026**	**Year 2025**	**Difference**
1) Monthly Remuneration			
1.1) Board of Directors			
- Chairman of the Board	40,000 baht	40,000 baht	Same as before
- Director	20,000 baht	20,000 baht	Same as before
1.2) Audit Committee Remuneration			
- Chairman of the Audit Committee	40,000 baht	40,000 baht	Same as before
- Audit Committee Member	20,000 baht	20,000 baht	Same as before
1.3) Sub-Committee Remuneration (Nomination and Remuneration Committee / Risk Management Committee / Sustainability Committee)			
- Chairman of the Sub-Committee	40,000 baht	40,000 baht	Same as before

- Sub-Committee Member	20,000 baht	20,000 baht	Same as before
2) Meeting Allowance	5,000 baht per time per person	5,000 baht per time per person	Same as before
3) Other Benefits	No benefit	No benefit	Same as before

In this regard, directors who hold executive positions in the Company and receive regular remuneration / monthly remuneration will not receive director remuneration according to the above table. In the event that a director holds more than one position, he/she will receive remuneration for only the position with the highest remuneration.

The Chairman gave the shareholders an opportunity to ask questions or make inquiries regarding the determination of the remuneration of the directors for the year 2026. No shareholders attending the meeting asked questions or made suggestions.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the directors' remuneration as proposed by the chairman above with the following votes:

	Votes (Shares)	**Percentage**
Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 7 : Consideration of appointment of auditors and determination of remuneration for the year 2026

The Chairman proposed that the shareholders consider the appointment of the external auditor, as recommended by the Board of Directors. The Board had assessed the qualifications of the candidates and concluded that they fully meet the established criteria. In addition, taking into account the Company's ongoing development of its management information systems, the Board also emphasized the importance of experience in auditing under such systems. Accordingly, the Board proposed the appointment of **KPMG Phoomchai Audit Ltd.** as the Company's and its subsidiaries' auditor for the fifth consecutive year. The proposed auditor possesses extensive experience and international-level expertise and has previously audited and expressed opinions on the Company's and its subsidiaries' financial statements for the year 2026. The Board of Directors is of the view that the nominated auditor meets the qualifications as prescribed by the Securities and Exchange Commission (SEC), has the necessary auditing expertise, and proposes a reasonable audit fee. The proposed auditors are as follows:

1) Ms. Nareewan Chaibandat — Certified Public Accountant Registration No. 9219
2) Ms. Sujittra Masena — Certified Public Accountant Registration No. 8645
3) Mr. Aree Kopinphaithoon — Certified Public Accountant Registration No. 10882
4) Ms. Sirinuch Surapaithunkorn — Certified Public Accountant Registration No. 8413

and set the annual compensation for 2026 to be no more than 2,700,000 baht.

	KPMG audit fees			
Company	**Year 2023**	**Year 2024**	**Year 2025**	**Year 2026**
Asia Metal Public Company Limited	2,220,000	2,220,000	2,220,000	2,320,000
Grand Asia Steel Processing Center Co., Ltd.	310,000	280,000	280,000	280,000
STC Steel Co., Ltd.	70,000	100,000	100,000	100,000
Other service fees	Actual Payment	Actual Payment	Actual Payment	Actual Payment
Total expenses	2,600,000	2,600,000	2,600,000	2,700,000

The total remuneration of THB 2,700,000 comprises audit and review fees for Asia Metal Public Company Limited amounting to THB 2,320,000, and audit fees for two subsidiaries totaling THB 380,000. This represents the same rate as that of the previous year. Such remuneration excludes other expenses incurred in connection with the provision of services to the Company.

The Chairman then invited shareholders to raise any questions or concerns regarding the appointment of the auditor and the determination of remuneration for the year 2026. No shareholders attending the meeting raised any questions or provided suggestions.

Resolution The shareholders' meeting considered and resolved by a majority vote of shareholders to approve the appointment of auditors and determine their remuneration for the year 2026. As proposed by the Chairman above, with the following votes:

	Votes (Shares)	**Percentage**
Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 8: To consider and approve the change of the Company's seal

Pursuant to Article 37 of the Company's Articles of Association regarding the approval of changes to the Company's seal, the Company intends to modernize its corporate image in order to align with its advertising media and various publications. The Company therefore proposes to change its corporate seal, including the Company's logo, to enhance brand recognition and support the marketing of the Company's products and services.

Resolution: The Meeting considered the matter and resolved to approve the change of the Company's seal as proposed by the Chairman, with the following voting results:

	Votes (Shares)	Percentage
Agree	356,521,711	100.00
Disagree	0	0.00
Abstain	0	0.00
Invalid	0	0.00

Agenda 9 : Consider other matters

None

The Chairman invited shareholders to raise any additional questions or concerns. The following question and response were noted:

Question: Mr. Paiwong Chamninawakun (Shareholder) inquired, apart from the galvanized steel coil (GI) business, what the Company's original business is and how it operates.

Answer: Mr. Chusak Yongvongphaiboons clarified that the Company's core business remains steel pipes, in which the Company has over 20 years of expertise. He emphasized that the Company's expansion into steel coil and galvanized steel products represents a fully integrated business model (from upstream to downstream), aimed at diversifying risk. This enables the Company to either sell raw materials or utilize them in its own steel pipe production, thereby enhancing speed and competitive advantage. He further noted that the Company's current book value is nearly THB 7 per share.

The Chairman informed the Meeting that this agenda item was designated for shareholders to raise questions or for the Board of Directors to provide clarifications (if any). Therefore, no other matters would be proposed for approval, and no voting would be conducted under this agenda item.

As no other matters were proposed for consideration, the Chairman of the Meeting, Mr. Verachai Suteerachai, expressed his appreciation to the shareholders and proxies, and declared the Meeting closed at 4:00 p.m

Signed ____________________ Chairman of the Board of Directors / Chairman of the Meeting

(Mr. Virachai Suteerachai)

Signed _________________________ Company Secretary/Meeting Minutes Recorder

(Miss Sasithorn Limpiyachart)